

Request to Council to Carry forward unspent Capital Expenditure budgets from 2013-14 into 2014-15.

TO Thames-Coromandel District Council
 FROM Steve Baker - Chief Financial Officer
 DATE 29 September 2014
 SUBJECT **Request to Council to Carry forward unspent Capital Expenditure budgets from 2013-14 into 2014-15**

1 Purpose of Report

This report has been prepared to request Council approval to carry forward into the 2013/14 financial year the financial amounts listed below from approved but unspent Capital Expenditure budgets from 2012/13.

2 Background

Due to a range of reasons, a number of project works were not able to be completed during the 2013/2014 year. These projects are still required and therefore necessitate a budget carryover of unspent funds to the 2014/2015 year to allow for their completion.

The following requests for carry forward have been reviewed, and endorsed by the Strategy Team.

3 Issue

As a consequence of a number of reasons some approved capital projects from the 2013/14 financial year have been identified as requiring a carry forward into the 2014/15 financial year for all or part of their unspent budget.

4 Discussion

The reason for each request is documented bellow.

Project No.	Project Description	Carry Over Request
2002	Pauanui Community Centre additional Land Purchase	\$289,900
Comment - Land purchased in July 2014 delay due to resource consent		
1088	Public Convenience Renewals	\$24,531
Comment - Tapu Toilet project spanned year end		
2293	Thames Parks - Minor Reserves projects	\$28,592
Comment - New Walkway linking Monument with Albert street delayed.		

Project No.	Project Description	Carry Over Request
2298	Thames street furniture renewals	\$4,044
Comment - Bike rack installation in Pollen street		
1027	Mercury Bay Sports Ground	\$196,950
Comment - Multi-year project request relates to work on grass reestablishment component of the project		
2214	Water - Thames Urban reservoir replacements	\$55,000
Comment - Programme spanned year end and was completed in July 2014		
1147	Footpath construction - Coromandel Colville	\$11,748
Comment - construction of Mania footpath which was not initiated until late 2013/14.		
2378	Waikawau No. 3 Bridge	\$152,998
Comment - Due to tenders prices received it was decided to retender in 2014/15 with Waikawau No. 4 bridge replacement project.		
1157	Footpath Construction Whangamata	\$73,020
Comment - Wentworth Valley walk/cycleway guardrail. Project commenced late 2013/14		
TOTAL CARRY FORWARD PROPOSED FROM 2012/13 into 2013/14		\$836,783

5 Suggested Resolution(s)

That the Thames-Coromandel District Council:

1. Receives the report.
2. Approve the following Capital Expenditure carry forward requests for the 2014/15 financial year: