

30 September 2014 - Financial Report for the Three Month Period

TO	Thames-Coromandel District Council
FROM	Steve Baker - Chief Financial Officer
DATE	30 September 2014
SUBJECT	30 September 2014 - Financial Report for the Three Month Period

1 Purpose of Report

To provide the Council with cumulative financial information for the year to date to enable it to monitor the financial performance of the organisation.

2 Background

A local authority must manage its revenues, expenses, assets, liabilities, investments, and general financial dealings prudently and in a manner that promotes the current and future interests of the community.

3 Issue

To enable the Thames-Coromandel District Council to fulfil the above requirements, financial performance must be monitored on a regular basis.

4 Discussion

Governance Policy Report requirement

The Governance Policy Model adopted by Council on the 17 December 2008 includes an approved monitoring schedule which, amongst others, requires the Chief Executive to report compliance on the following policies:

Policy	Method	Frequency	Reporting Mechanism
Financial Planning and Budgeting	Internal	Six monthly	Quarterly Financial Report
Financial Condition and Activities	Internal	Quarterly	Quarterly Financial Report
	External	Annually	Annual Report / Audit

The purpose of this section of the Financial Report is to fulfil the requirement to report to Council on a quarterly basis compliance of the Financial Planning and Budgeting and Financial Conditions and Activities sections of the current monitoring schedule approved by Council.

Compliance with the above sections of the adopted monitoring schedule has been achieved for the quarter ending September 2014.

Any exception from these policy parameters is reported to Council each month as part of the Financial Report.

5 Suggested Resolution(s)

That the Thames-Coromandel District Council:

1. Receives the report.

6 References-Agenda attachments

Attachment A Draft Financial Report for the three month period ended 30 September 2014

Attachment B *Capital expenditure for the period ended September 2014*

[Attachment A - September 2014 Financial results for the period ended ...](#)

Attachment B
Attachment B - September 2014 CAPEX Program