

Council Controlled Organisation Draft Statements of Intent and Six Monthly Reports

TO	Audit Committee
FROM	Steve Baker - Chief Financial Officer
DATE	30 April 2015
SUBJECT	Council Controlled Organisation Draft Statements of Intent and Six Monthly Reports

1 Purpose of Report

Council is a shareholder in two Council Controlled Organisations (CCOs), namely Local Authority Shared Services Limited (LASS) and the New Zealand Local Government Funding Agency Limited (LGFA). Both of these CCOs have provided Council with their six-monthly reports and draft Statements of Intent (SOI) in accordance with the requirements of the Local Government Act 2002 (LGA).

2 Issue

The LGA requires a CCO board to deliver to its shareholders a draft SOI on or before 1 March each year for comment, with this comment to be provided within two months. The Board must consider any comments and then provide a completed SOI to the shareholders on or before 30 June each year. The board must also provide a six-monthly report on its operations within two months after the end of the first half of each financial year (therefore by 28 or 29 February as relevant). The six-monthly report must contain information that the SOI has indicated will be provided in these reports.

Council staff have reviewed the documents that have been received and support the draft SOI's for Council's CCO's.

3 Suggested Resolution(s)

That the Audit Committee:

1. Receives the 'Council Controlled Organisation Draft Statements of Intent and Six Monthly Reports' report dated 30 April 2015; and
2. The Six Monthly Report to Shareholders for the period to 31 December 2014 and the Draft Statement of Intent 2015/16 of Local Authority Shared Services Limited be received; and
3. The Six Monthly Report to Shareholders for the period to 31 December 2014 and the Draft Statement of Intent 2015/16 of the New Zealand Local Government Funding Agency Limited be received.

References-Tabled/Agenda Attachments

Attachment A *Local Authority Shared Services half year report to shareholders
31 December 2014*

Attachment B *Local Authority Shared Services draft Statement of Intent for 2015-2016*

Attachment C *Local Government Funding Agency half year report to shareholders
31 December 2014*

Attachment D *Local Government Funding Agency draft Statement of Intent for 2015-2016*

Attachment A

Local Authority Shared Services half year report to shareholders 31 De...

Attachment B

[Local Authority Shared Services Draft Statement of Intent for 2015-201...](#)

Attachment C

[Local Government Funding Agency half year report to 31 December 2014](#)

Attachment D

Local Government Funding Agency 2015-2016 DRAFT Statement of Intent