

Thames Local Economic Development Grant Policy and Criteria

TO	Thames Community Board
FROM	Greg Hampton - Area Manager
DATE	12 February 2016
SUBJECT	Thames Local Economic Development Grant Policy and Criteria

1 Purpose of Report

For the Board to consider and adopt the draft Thames Local Economic Development Grant Policy and Criteria.

2 Background

As part of the 2015-2025 Long Term Plan process an economic development grant fund of \$50,000 per annum was made available for the Thames Ward.

3 Issue

This is a new grant fund and therefore requires the policy and criteria for allocation to be approved by the Thames Community Board before funding applications can be called for.

4 Discussion

Once the policy and criteria is adopted it is suggested that the following timeline is followed to ensure the funds are distributed before the end of the 2015/2016 financial year:

- Advertise availability of the grant - from 1 March 2016
- Applications open - 11 March 2016
- Applications close - 11 April 2016 4pm
- Applications collated - 12 April to 27 April 2016
- Funding allocated at the 23 May 2016 Board meeting.

5 Suggested Resolution(s)

That the Thames Community Board:

1. Receives the report.
2. Adopts the draft Thames Economic Development Grant Policy and Criteria
3. Agrees that the 2015/16 Thames Local Economic Grants will be focussed on supporting local projects with strong linkages to providing tourism and visitor attraction outcomes
4. Approves the process as follows:
 - Advertise availability of the grant - from 1 March 2016
 - Applications open - 11 March 2016
 - Applications close - 11 April 2016 4pm
 - Applications collated - 12 April to 27 April 2016
 - Funding allocated at the 23 May 2016 Board meeting.

References-Tabled/Agenda Attachments

Attachment A *Draft Policy and Criteria*

Attachment A - draft Thames Local Economic Grants Policy