

# **Infometrics report on Coromandel's economic outlook**

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<b>TO</b>	Economic Development Committee
<b>FROM</b>	Benje Patterson - Senior Economist at Infometrics
<b>DATE</b>	19 August 2016
<b>SUBJECT</b>	Presentation on the Coromandel's economic outlook

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## **1 Purpose of Report**

This report is to provide the Economic Development Committee with background information on the Coromandel's economic outlook from the Infometrics economic consultancy, which is contracted to provide annual and quarterly assessments of the District's economy.

## **2 Background**

Infometrics is a New Zealand-owned economics consultancy that specialises in communicating complex regional and industry datasets using innovative web-based frameworks. Because the products are web-based, they are both dynamic and interactive. There are also a number of economic tools behind the scenes that can give staff deeper insights and answer 'what if' questions about the region. Infometrics' services help organisations make evidence-based decisions, and also assists in effective engagement with internal and external stakeholders.

## **3 Discussion**

Benje Patterson, a Senior Economist at Infometrics, will be delivering a presentation that assesses the current state of Thames-Coromandel District's economy and labour market, using insights drawn from the latest Quarterly Economic Monitor. The presentation will unravel some of the key drivers of recent performance in headline figures, and set those findings against what is happening more broadly across the region and New Zealand as a whole.

The presentation will also take a look towards some of the risks and opportunities for the district, particularly those stemming from population and housing market challenges in the upper North Island, as well as burgeoning tourism sector activity.

## **4 Suggested Resolution**

That the Economic Development Committee receives the 'Infometrics report on Coromandel's economic outlook' report dated 19 August 2016.