

Chief Executive out-of-cycle budget approvals

TO	Thames Coromandel District Council
FROM	Donna Holland - Finance Manager
DATE	23 April 2018
SUBJECT	Chief Executive out-of-cycle budget approvals

1 Purpose of report

To provide the Council with information relating to the out-of-cycle budget requests where the Chief Executive and in one instance the Mayor and Chair of the Audit and Risk Committee have exercised their delegated financial authority to approve.

2 Background

The Chief Executive Delegated Financial Authority Policy sets out the financial delegation given to the Chief Executive to enable effective and efficient delivery of the Council's decisions (including the budget decisions contained in the Annual Plans and Long Term Plans); and clear accountability and lines of responsibility as provided for in the Local Government Act 2002 and other legislation.

The policy also delegates to any two of the following three positions - the Mayor, Deputy Mayor and the Chair of the Audit Committee - the authority to give approval to the Chief Executive to expend unbudgeted expenditure (either operating or capital expenditure) to address a significant immediate risk to Council operations.

3 Issue

Section 1(A) of the Chief Executive Delegated Financial Authority Policy requires six weekly reporting to Council of all over-expenditure and unbudgeted expenditure approved by the Chief Executive under this policy.

4 Discussion

The Chief Executive exercised his delegated authority to approve additional;

- a) capital expenditure budget for Whangamata harbour renewals totalling \$16,926 funded from depreciation reserves; and
- b) capital expenditure budget for Ruamahanga Bay boat ramp totalling \$40,000 funded from loans.
- c) Operational expenditure for a Clegg hammer for the development engineers totalling \$4,700

Approval of this expenditure remains within the limits set by Council in the Chief Executive Delegated Financial Authority Policy.

5 Suggested resolution(s)

That the Thames Coromandel District Council:

1. Receives the 'Chief Executive out-of-cycle budget approvals' report, dated 23 April 2018.