

Chief Executive Out-of-Cycle Budget Approvals

TO Thames Coromandel District Council
FROM Donna Holland - Finance Manager
DATE 17 July 2018
SUBJECT Chief Executive out-of-cycle budget approvals

1 Purpose of report

To provide the Council with information relating to the out-of-cycle budget requests where the Chief Executive has exercised his delegated financial authority to approve.

2 Background

The Chief Executive Delegated Financial Authority Policy sets out the financial delegation given to the Chief Executive to enable effective and efficient delivery of the Council's decisions (including the budget decisions contained in the Annual Plans and Long Term Plans); and clear accountability and lines of responsibility as provided for in the Local Government Act 2002 and other legislation.

The policy also delegates to any two of the following three positions - the Mayor, Deputy Mayor and the Chair of the Audit Committee - the authority to give approval to the Chief Executive to expend unbudgeted expenditure (either operating or capital expenditure) to address a significant immediate risk to Council operations.

3 Issue

Section 1(A) of the Chief Executive Delegated Financial Authority Policy requires six weekly reporting to Council of all over-expenditure and unbudgeted expenditure approved by the Chief Executive under this policy.

4 Discussion

The Chief Executive exercised his delegated authority to approve;

- a) an increase in the capital expenditure budget for the 2017/2018 financial year for Pauanui's Royal Billy Point wharf totalling \$23,500 funded from loans;
- b) an increase in the operating expenditure budget for the 2017/2018 financial year for Thames swimming pool plant maintenance totalling \$2,000 funded from Thames retained earnings; and
- c) a new capital expenditure budget for the 2018/2019 financial year for repairs to Waitete Bay rock revetment wall as a result of storm damage sustained in January 2018 totalling \$70,900 funded from loans.

Approval of this expenditure remains within the limits set by Council in the Chief Executive Delegated Financial Authority Policy.

5 Suggested resolution(s)

That the Thames Coromandel District Council:

1. Receives the 'Chief Executive out-of-cycle budget approvals' report, dated 17 July 2018.