

Margaret Harrison

From: Brian McMillan <brianmcm50@gmail.com>
Sent: Friday, 7 September 2018 12:16 p.m.
To: Margaret Harrison
Subject: Coromandel Community Security Cameras
Attachments: CBA Inv & Insurance Schedule.pdf

Hi Margaret and Board Members

I write to you, as a request to the Community Board, to consider taking over the running of the Community Security Cameras within the CBD.

The Coromandel Business Association that was responsible for the instal and associated costs, is no longer in existence.

I have attached a copy of the outstanding invoice and insurance schedule for your consideration and I look forward to hearing back from you in due course.

The tax invoice can be changed into the name of the Thames Coromandel District Council at any time on your advice.

Please don't hesitate to contact me via email or phone.
Kind regards

Karen McMillan
ph 07 866 8161
027 290 8171 K
027 290 8503 B



Bay Insurance Thames Ltd
 info@bayinsurance.co.nz
 bayinsurance.co.nz

Thames
 611 Pollen St,
 PO Box 315, Thames 3540, NZ
 thames@bayinsurance.co.nz
 P 0800 454 276

TAX INVOICE - 18/07/2018

Coromandel Business Association P O Box 229 Coromandel 3506	GST Number 80-523-823 Invoice Number 00189605 Your Client Number 04624 Reference Number INS-GJI-04624-0047581-001 Your Broker is Christine Taukiri
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Policy: Fire Insurance
Period of Cover: 18.07.2018 to 18.07.2019 at 04:00 pm(effective 18.07.2018)
Policy Number: 38 GJ00790 BPK
Insurer: NZI a division of IAG New Zealand Limited
Insurer's Financial Strength Rating: AA- Very Strong
Rating Agency: Standard & Poor's (Australia) Pty Ltd

COPY

Summary of Cover:

Renewal - Security Cameras and Accessories.

This policy has been renewed for a further term, please advise promptly if any changes are required.

The premiums are shown below and we await your remittance in accordance with our agreed credit terms.

Please Note:

The total premium is due by 20th of the month following the date of this invoice, thank you.

You have a duty of disclosure to your Insurer when applying for or renewing insurance. Please refer to the additional information provided with your renewal documentation and do contact us with any queries.

Policy Charge	\$943.75
Natural Disaster Premium	\$50.00
Earthquake Commission Levy	\$0.00
NZ Fire Service Levy	\$39.48
GST	\$154.99
Total Amount Due	\$1,188.22

The policy charge includes brokerage and may include a fee.

REMITTANCE ADVICE

- Please detach and return with your remittance

Coromandel Business Association

Client Number: 04624
 Reference: INS-GJI-04624-0047581-001
 Invoice Number: 00189605

Payment can be made by direct credit to our ANZ account 01-0455-0045387-00, please quote your client number as the reference when paying.
 Alternate payment options are provided on the reverse of this notice or in our covering letter.

AMOUNT DUE (\$NZD)	\$1,188.22
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FIRE INSURANCE

SUMMARY OF COVER

This is a summary of the policy we have arranged on your behalf. It provides a broad working knowledge of the cover. Full coverage is only described within the policy document, therefore please refer to the policy document for the full terms, conditions and exclusions relating to this insurance. In the event of any discrepancy between this summary and the policy, the wording and limits in the policy will apply.

THE INSURED : Coromandel Business Association
THE INSURER : NZI a division of IAG New Zealand Limited
INTERESTED PARTIES :
POLICY WORDING : NZI Fire Specified Perils NZ2085
POLICY NUMBER : 38 GJ00790 BPK
FULL PERIOD OF COVER : 18/07/2018 to 18/07/2019 at 4:00 pm
THIS TRANSACTION : 18/07/2018 to 18/07/2019

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COVERING

Subject to the insurers policy terms and conditions

DESCRIPTION

Description	Sum Insured	Plant & All Other Contents	Stock In Trade	Other Items
N/A	0	37,250		

EXCESS

* In respect of each and every event \$500
* Malicious Damage excess (if applicable) \$1,000
* Natural Disaster Excess 5% of the sum insured with a minimum of \$2,500

OTHER ENDORSEMENTS, EXTENSIONS, EXCLUSIONS, WARRANTIES AND CONDITIONS

Cover is restricted to the following perils;

1. fire, lightning or explosion,
2. storm,
3. flood, other than water escaping from a source inside a building e.g. internal water pipe,
4. hail, snow, ice or frost,
5. aircraft or other aerial or spatial devices or articles dropped from them,
6. impact by any vehicle or animal,
7. riot or labour disturbance,
8. intentional damage or vandalism.

Natural Disaster

EXCESS FOR THEFT \$2,500

FILE COPY

COMMENTS

Insured items;
14 Security Cameras
Including Software and Hard Drive
Cover applies Anywhere in New Zealand

Insurer Financial Strength Rating

In accordance with the Insurance (Prudential Supervision) Act 2010, we are required to provide you with the following information about your Insurer.

Insurer(s) Name	Portion %	Rating Agent	Rating
NZI a division of IAG New Zealand Limited	100	SP	AA-

NZI is a business division of IAG New Zealand Limited (IAG). IAG has received a financial strength rating of AA- from S&P Global Ratings, an approved rating agency.

A rating of AA- means IAG has a 'very strong' claims-paying ability, as you can see in the scale below.

The rating scale for S&P Global Ratings is:

AAA	Extremely Strong	BB	Marginal	SD	Selective Default
AA	Very Strong	B	Weak	D	Default
A	Strong	CCC	Very Weak	R	Regulatory Supervision
BBB	Good	CC	Extremely Weak	NR	Not Rated

Note:

The Ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major ratings categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from www.standardandpoors.com.