

Endorsement of the Annual Report 2017/18

TO	Audit and Risk Committee
FROM	Donna Holland - Finance Manager
DATE	1 October 2018
SUBJECT	Endorsement of the Annual Report 2017/18

1 Purpose of report

Council is scheduled to adopt the Annual Report 2017/18 on 30 October 2017. A recommendation to Council to adopt the Annual Report 2017/18 is sought from the Audit and Risk Committee.

Staff respectively requests the Chair of the Audit and Risk Committee to deliver the Committee's recommendation to Council when they consider adoption of the Annual Report 2017/18 on 30 October 2018.

2 Background

The annual report is Council's key mechanism for discharging its reporting obligations as to what it has achieved over the previous financial year. As such, it forms an integral part of Council's planning and reporting cycle. While Council's annual and long term plans set out and communicate to its stakeholders what the Council intends to do, the annual report closes the loop by conveying whether the Council did what it said it would, for a specific financial year.

3 Issue

Section 98(3) requires that the annual report is adopted, by resolution, within four months after the end of the financial year to which it relates. For local government, the deadline for adoption is 31 October.

4 Discussion

The audit of the Annual Report 2017/18 has been completed apart from the Audit Manager and Audit Director reviews. Audit clearance is scheduled for 5 October 2018.

Any changes to the Annual Report from the date of this Audit and Risk Committee meeting will be tabled at the Council meeting on 30 October 2018 when the Annual Report 2017/18 will be adopted.

5 Suggested resolution(s)

That the Audit and Risk Committee:

1. Receives the 'Endorsement of the Annual Report 2017/18' report, dated 1 October 2018.
2. Recommends to Council the adoption of the Annual Report 2017/18.

References-Tabled/Agenda Attachments

Attachment A *Annual Report 2017/18 – Final draft*

Attachment A
Attachment A - Annual Report 2017-18 - Final draft