

# **Chief Executive out-of-cycle budget approvals**

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<b>TO</b>	Thames-Coromandel District Council
<b>FROM</b>	Donna Holland – Finance Manager
<b>DATE</b>	21 November 2018
<b>SUBJECT</b>	<b>Chief Executive out-of-cycle budget approvals</b>

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## **1 Purpose of report**

To provide the Council with information relating to the out-of-cycle budget requests where the Chief Executive has exercised his delegated financial authority to approve.

## **2 Background**

The Chief Executive Delegated Financial Authority Policy sets out the financial delegation given to the Chief Executive to enable effective and efficient delivery of the Council's decisions (including the budget decisions contained in the Annual Plans and Long Term Plans); and clear accountability and lines of responsibility as provided for in the Local Government Act 2002 and other legislation.

The policy also delegates to any two of the following three positions - the Mayor, Deputy Mayor and the Chair of the Audit Committee - the authority to give approval to the Chief Executive to expend unbudgeted expenditure (either operating or capital expenditure) to address a significant immediate risk to Council operations.

## **3 Issue**

Section 1(A) of the Chief Executive Delegated Financial Authority Policy requires six weekly reporting to Council of all over-expenditure and unbudgeted expenditure approved by the Chief Executive under this policy.

## **4 Discussion**

The Chief Executive exercised his delegated authority to approve an increase in;

- a) capital expenditure of \$25,000 for the Te Kouma Road seal extension project;
- b) capital expenditure of \$15,306 for the Te Kouma Road carparks development project; and
- c) operating expenditure of \$49,450 for closed landfill monitoring.

Approval of this expenditure remains within the limits set by Council in the Chief Executive Delegated Financial Authority Policy.

## **5 Suggested resolution(s)**

That the Thames-Coromandel District Council:

1. Receives the 'Chief Executive out-of-cycle budget approvals' report, dated 21 November 2018.