

Audit New Zealand draft Audit Plan for the year ending 30 June 2019

TO	Audit and Risk Committee
FROM	Donna Holland - Finance Manager
DATE	21 February 2019
SUBJECT	Audit New Zealand Audit Plan for the year ending 30 June 2019

1 Purpose of report

The purpose of this report is to present the draft Audit New Zealand Audit Plan (the Plan) for the Audit and Risk Committee's confirmation and approval.

2 Background

The Audit and Risk Committee's Terms of Reference includes delegated authority and responsibility for approving arrangements for the annual external audit. The Terms of Reference states that the relationship between Council and the external auditor shall be set down formally in an audit engagement letter, which shall deal with the following points:

- the external auditor's responsibilities;
- Council's responsibilities;
- reporting and liaison obligations;
- liaison with the audit committee. and
- audit fees.

The Audit and Risk Committee approved the Audit Engagement Letter for the period 2017 to 2019 at its meeting on 30 May 2017.

3 Issue

The Audit and Risk Committee is required to approve arrangements for the annual external audit. The Audit New Zealand Audit Director, Athol Graham has requested that the draft Plan be presented to the Audit and Risk Committee for confirmation before finalising. The draft Plan is appended to **Attachment A**.

4 Discussion

The draft Plan outlines the arrangements for the audit of Council's Annual Report for the year ending 30 June 2019, including focus areas based on the planning work and discussions with management to date. It includes;

- Audit risks and issues;
- Audit New Zealand's audit process;
- Reporting protocols;
- Audit logistics; and
- Expectations

Management have reviewed the draft Plan and are satisfied with contents.

5 Suggested resolution(s)

That the Audit and Risk Committee:

1. Receives the 'Audit New Zealand draft Audit Plan for the year ending 30 June 2019' report, dated 21 February 2019.
2. Approves the draft Audit Plan for the year ending 30 June 2019 for finalisation.

References-tabled/Agenda attachments

Attachment A *Draft Audit Plan for the year ending 30 June 2019*

Attachment A - Draft Audit Plan for the ending 30 June 2019