

# Audit and Risk Committee Terms of Reference

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**TO** Audit and Risk Committee  
**FROM** Ariana Hay - Governance Team Leader  
**DATE** 11 February 2019  
**SUBJECT** **Audit and Risk Committee Terms of Reference**

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## 1 Purpose of report

The purpose of the report is for the Audit and risk Committee to consider the current Audit and Risk Committee Terms of Reference and suggested revisions from staff to take effect for the 2019 election term.

## 2 Background

At the inaugural council meeting on 25 October 2016 Council established standing committees of Council, approved the associated terms of references and made the member appointments to the committees.

## 3 Issue

The Chairperson of Audit and Risk Committee has requested that the terms of reference be reviewed prior to the end of the term.

## 4 Discussion

The suggested revisions to the terms of reference reflect Council's current Rate Remission Policy and the New Zealand Guidelines for fraud.

These suggested revisions have been highlighted in **Attachment A** through tracked changes.

## 5 Suggested resolution(s)

That the Audit and Risk Committee:

1. Receives the 'Audit and Risk Committee Terms of Reference' report, dated 11 February 2019.
2. Recommends to Council to revise the Audit and Risk Committee's Terms of References for the 2019 election term to include the suggested revisions in Attachment A to the agenda report.

## References-tabled/Agenda attachments

**Attachment A** *Audit and Risk Committee Revised Terms of Reference*

**Attachment A**  
**Attachment A - Proposed Audit and Risk Committee Terms of Reference**