

Fraud Policy

TO Audit and Risk Committee
FROM Pieter Labuschagne - Risk Manager
DATE 28 February 20109
SUBJECT **Fraud Policy**

1 Purpose of report

The purpose of this report is to seek recommendation from the Committee to adopt the attached Fraud Policy.

2 Background

The Auditor General considers that every public entity should have formal policies and procedures in place to prevent, detect and deal with fraud. Our fraud policy was adopted in 2013 and is due for review.

3 Issue

The Fraud Policy is due for review.

4 Discussion

The policy sets a framework to assist the organisation to prevent, detect and investigate potentially fraudulent behaviour. While there have been a number of investigations undertaken in accordance with the policy provisions in the last five years there has only been just two instances of fraudulent behaviour detected.

A copy of the revised document is attached.

5 Suggested resolution(s)

That the Audit Committee:

1. Receives the 'Fraud Policy' report, dated 28 February 2019.
2. Adopt the updated Fraud Policy.

References-tabled/Agenda attachments

Attachment A *Fraud Policy*

TCDC Fraud Policy - reviewed 2019